SECOND SUPPLEMENT DATED 5 NOVEMBER 2026
PURSUANT TO THE BASE PROSPECTUS DATED 12 MAY 2026

SOCIÉTÉ GÉNÉRALE
as Issuer
(incorporated in France)

Debt Instruments Issuance Programme

This supplement dated 5 November 2026 (the **Supplement**) constitutes a supplement for the purposes of Article 23(1) of the Regulation (EU) 2017/1129, as amended (the **Prospectus Regulation**) to the Debt Instruments Issuance Programme prospectus dated 12 May 2026 (the **Base Prospectus**).
The purpose of this Supplement is to

- incorporate by reference the English version of the Third Amendment to the 2026 Universal Registration Document of Societe Generale, the French version of which was filed with the AMF on 29 October 2026 and amend the sections "Risk Factors", "Documents Incorporated by Reference", "Description of Societe Generale" and "General Information" of the Base Prospectus accordingly;
- to modify the Terms and Conditions of the Notes to clarify the calculation regarding Dual Currency Notes
- to modify the section "Subscription, Sale and Transfer Restrictions" regarding the Prohibition of Sales to UK Retail Investors.

Any websites included in the Base Prospectus are for information purposes only and do not form part of the Base Prospectus.

The amendments included in this Supplement shall only apply to final terms, the date of which falls on or after the approval of this Supplement.

This Supplement completes, modifies and must be read in conjunction with the Base Prospectus and the first Supplement to the Base Prospectus dated 6 August 2026 (the "**Previous Supplement**").

Full information on the Issuer and the offer of any Notes is only available on the basis of the combination of the Base Prospectus, the Previous Supplement and this Supplement.

Unless otherwise defined in this Supplement, terms used herein shall be deemed to be defined as such for the purposes of the relevant Terms and Conditions of the Notes set forth in the Base Prospectus.

To the extent that there is any inconsistency between (i) any statement in this Supplement and (ii) any other statement in the Base Prospectus, the statements in (i) above will prevail.

By approving this Supplement, CSSF gives no undertaking as to the economic and financial soundness of the operation or the quality or solvency of the Issuer.

In accordance with Article 23(2) of the Prospectus Regulation, investors who have already agreed to purchase or subscribe for the securities before this Supplement is published have the right, exercisable within a time-limit of three working days after the publication of this Supplement (no later than 10 November 2026) to withdraw their acceptances. The recipient of the withdrawal is the relevant seller of the security. If Societe Generale was the counterparty of the purchase transaction, the withdrawal shall be addressed to Societe Generale, Frankfurt branch, Neue Mainzer Strasse 46-50, 60311 Frankfurt am Main, Federal Republic of Germany. The withdrawal does not have to contain any justification and shall be declared to the recipient in text form.

I. SECTION "RISK FACTORS"

(i) In the section "RISK FACTORS", on pages 10 to 24 of the Base Prospectus, the sub-section 1. "RISKS RELATING TO THE GROUP" on page 10 of the Base Prospectus, is modified as follows, with the provision added in blue and underlined and deleted in ~~red and strikethrough~~ as follows:

"1. RISKS RELATING TO THE GROUP

1.1 Risks related to the macroeconomic, geopolitical, market and regulatory environments

These risks are detailed on pages 160 to 164 of the 2026 Universal Registration Document, on pages 32 to 33 of the First Amendment to the 2025 Universal Registration Document, ~~and~~ on pages 41 to 42 of the Second Amendment to the 2026 Universal Registration Document and on pages 34 to 36 of the Third Amendment to the 2026 Universal Registration Document incorporated by reference (see Section "*Documents Incorporated by Reference*").

1.2 Credit and counterparty credit risks

These risks are detailed on pages 165 to 166 of the 2026 Universal Registration Document incorporated by reference (see Section "*Documents Incorporated by Reference*").

1.3 Market and structural risks

These risks are detailed pages 166 to 167 of the 2026 Universal Registration Document incorporated by reference (see Section "*Documents Incorporated by Reference*").

1.4 Non-financial risks (including operational risks) and model risks

These risks are detailed on pages 169 to 171 of the 2026 Universal Registration Document and on page 42 of the Second Amendment to the 2026 Universal Registration Document incorporated by reference (see Section "*Documents Incorporated by Reference*").

1.5 Liquidity and funding risks

These risks are detailed on pages 168 of the 2026 Universal Registration Document incorporated by reference (see Section "*Documents Incorporated by Reference*").

1.6 Other Risks

- **Risks on long-term leasing activities.**

These risks are detailed on page 172 of the 2026 Universal Registration Document incorporated by reference (see Section "*Documents Incorporated by Reference*").

- **Risks related to insurance activities**

These risks are detailed on page 172 of the 2026 Universal Registration Document incorporated by reference (see Section "*Documents Incorporated by Reference*")."

II. SECTION "DOCUMENTS INCORPORATED BY REFERENCE"

(i) In the section "DOCUMENTS INCORPORATED BY REFERENCE", on pages 46 to 54 of the Base Prospectus, the sub-section "1. LIST OF THE DOCUMENTS INCORPORATED BY REFERENCE" on page 46 of the Base Prospectus is modified as follows, with the provision added in blue and underlined and deleted in ~~red and strikethrough~~ as follows:

"1. LIST OF DOCUMENTS INCORPORATED BY REFERENCE

The following documents, which have previously been published or are published simultaneously with this Base Prospectus and have been filed with the CSSF, shall be incorporated by reference into, and form part of, this Base Prospectus:

(a) the Terms and Conditions and Form of Final Terms contained in the previous Base Prospectuses (which means collectively the 8 April 2022 Base Prospectus, the 9 November 2022 Base Prospectus, the 25 October 2023 Base Prospectus, the 20 March 2024 Base Prospectus, the 20 March 2025 Base Prospectus and the 9 September 2025 Base Prospectus as supplemented (the ***Previous Base Prospectuses***). The supplements to the Previous Base Prospectuses which are incorporate by reference are listed in section 1.2 below, and (b) documents mentioned in section 1.1.1 to 1.1.~~4~~ 5below.

The cross-reference table in relation to the Previous Base Prospectuses appears in paragraph 2.2. To the extent that each of the Previous Base Prospectuses incorporated itself documents by reference, such documents shall not be deemed incorporated by reference herein.

Where the Form of Final Terms that appears in a Previous Base Prospectus is incorporated by reference in this Base Prospectus, the introduction paragraph of such previous Form of Final Terms is no longer valid and the introduction paragraph of the Form of Final Terms as set out in this Base Prospectus must be used.

The documents incorporated by reference in paragraph 1.1 below are direct and accurate translations into English of the original version of such documents issued in French. Societe Generale as Issuer accepts responsibility for such translations.

Copies of the Information incorporated by reference into this Base Prospectus can be obtained from the office of Societe Generale and the specified office of the Principal Paying Agent and the specified office of each of the Paying Agents, in each case at the address given at the end of this Base Prospectus.

The Base Prospectus and the documents that contain the information incorporated by reference hereinto are available on the Luxembourg Stock Exchange website (https://www.luxse.com)."

(ii) In the section "DOCUMENTS INCORPORATED BY REFERENCE", on pages 46 to 54 of the Base Prospectus, in the sub-section "1.1 Documents incorporated by reference relating to Societe Generale" on pages 46 to 47 of the Base Prospectus, the paragraph "1.1.5 Second Amendment to the 2026 Universal Registration Document" is added as follows:

"1.1.5 Third Amendment to the 2026 Universal Registration Document

The expression "**Third Amendment to the 2026 Universal Registration Document**" means the English version of the *Deuxième amendement du Document d'enregistrement universel 2026 of Societe Generale*, the French version of which was submitted to the AMF on 29 October 2026 under no. D-26-0091-A03 except for (i) the cover page containing the AMF textbox, (ii) the statement of the person responsible for the universal registration document and the annual financial report made by Mr. Slawomir Krupa, Chief Executive Officer of Societe Generale, on page 43 and (iii) the cross reference tables, on pages 45 to 47.

The cross-reference table in relation to the Third Amendment to the 2026 Universal Registration Document appears in the paragraph 2.1 below.

The Third Amendment to the 2026 Universal Registration Document is available on the Societe Generale website https://www.societegenerale.com/sites/default/files/documents/2026-10/urd-3rd-amendment-29-10-2026.pdf."

(iii) In the section "DOCUMENTS INCORPORATED BY REFERENCE", on pages 46 to 54 of the Base Prospectus, in the sub-section "CROSS REFERENCE TABLES OF THE DOCUMENTS INCORPORATED BY REFERENCE" on pages 49 to 54 of the Base Prospectus, the paragraph "2.1 Cross-reference tables relating to Societe Generale" on page 49 to 50 of the Base Prospectus is modified as follows, with the provision added in blue and underlined as follows:

“2.1 Cross-reference tables relating to Societe Generale

Commission Delegated Regulation (EU) No 2019/980		Third Amendment to the 2026 Universal Registration Document	Second Amendment to the 2026 Universal Registration Document	First Amendment to the 2026 Universal Registration Document	2026 Universal Registration Document	2025 Universal Registration Document
3	**RISK FACTORS**					
3.1	Risks related to the macroeconomic, geopolitical, market and regulatory environments	34-36	41-42	32-33	160-164	
	Credit and counterparty risks				165-166	
	Market and structural risks				166-167	
	Non financial (including operational) risks and model risks		42		169-171	
	Liquidity and funding risks				168	
	Other Risks • Risks on long-term leasing activities • Risks related to insurance activities				172	
4	**INFORMATION ABOUT THE ISSUER**					
4.1	History and development of the Issuer				9	
4.1.1	Legal and commercial name of the Issuer				686	
4.1.2	Place of registration, registration number and legal entity identifier (LEI) of the Issuer				686	
4.1.3	Date of incorporation and the length of life of the Issuer				686	
4.1.4	Domicile and legal form of the Issuer, applicable legislation, country of incorporation, address and telephone number of its registered office and website				686	
4.1.5	Any recent events particular to the Issuer and which are to a material extent relevant to an evaluation of the issuer’s solvency			4-28; 33-38	8; 11; 16-18;185-198	
4.1.6	Credit ratings assigned to the Issuer at the request or with the cooperation of the Issuer in the rating process. A brief explanation of the meaning of the ratings if this has previously been published by the rating provider				55	
4.1.7	Information on the material changes in the issuer’s borrowing and funding structure since the last financial year				54-55	
4.1.8	Description of the expected financing of the issuer’s activities				54-55; 58	
5	**BUSINESS OVERVIEW**					

5.1	Principal activities	7-12; 14-30	7-24; 28	3-7	10-31	
5.2	Basis for any statements made by the Issuer regarding its competitive position	7-12; 14-30	7-19	8-18	34-41	
6	**ORGANISATIONAL STRUCTURE**					
6.1	Brief description of the Group		28		10-11; 30-31	
7	**TREND INFORMATION**	3-6	3-7	4-7	16-18	
9	**ADMINISTRATIVE, MANAGEMENT AND SUPERVISORY BODIES AND SENIOR MANAGEMENT**					
9.1	Board of Directors and general management		38-40		64-95	
9.2	Administrative, management and supervisory bodies and General Management conflicts of interests		40		135	
10	**MAJOR SHAREHOLDERS**					
10.1	Control of the Issuer		160		682-684	
11	**FINANCIAL INFORMATION CONCERNING THE ASSETS AND LIABILITIES, FINANCIAL POSITION AND PROFITS AND LOSSES OF THE ISSUER**					
11.1	Historical financial information	14-30	8-25; 59-159	4-23	29-62; 126-130; 173-179; 185-246; 411-603; 612-670	25-59; 130-134; 178-183; 190-250; 384-579; 588-595; 596-648
11.1.6	Consolidated financial statements	15-31	60-158		126-130; 173-179; 185-186; 199-200; 202; 207-209; 214-218; 222-229; 231-232; 236-242; 411-603	130-134; 178-183; 190; 201-202; 204; 210-212; 217-222; 226-233; 235-237; 240-246; 384-579
	(a) Consolidated Balance sheet	27	60-61		412-413	384-385
	(b) Consolidated income statement		62		414	386
	(c) Consolidated cash flow statement		65		417	389
	(d) Accounting policies and explanatory notes on the consolidated financial statements		66-158		126-130; 173-179; 185-186; 199-200; 202; 207-209; 214-218; 222-229; 231-232; 236-242; 418-603	130-134; 178-183; 190; 201-202; 204; 210-212; 217-222; 226-233; 235-237; 240-246; 390-579
11.1.7	Age of latest financial information				418-603	384-579
11.2	Interim financial information					
	(a) Consolidated balance sheet					
	(b) Consolidated income statement					
	(c) accounting policies and explanatory notes					

11.3	Auditing of the historical annual financial information (Auditor's report)	44	159	43	604-611; 671-676	580-587; 649-654
11.4	Legal and arbitration proceedings	42	155-158	39	257; 600-602; 668-670	
12	**ADDITIONAL INFORMATION**					
12.1	Share capital	1	1; 160	1	682-685	
13	**MATERIAL CONTRACTS**				58	

"

III. SECTION "DESCRIPTION OF SOCIETE GENERALE"

(i) In the section "DESCRIPTION OF SOCIETE GENERALE", on pages 430 to 431 of the Base Prospectus, the paragraph "5. TREND INFORMATION" on page 430 of the Base Prospectus is modified as follows, with the provision added in blue and underlined and deleted in ~~red and strikethrough~~ as follows:

"**5. TREND INFORMATION**

Save as disclosed in the section titled "Recent Developments and Regulatory Outlook" on pages 16 to 18 of the 2026 Universal Registration Document, on pages 4 to 7 of the First Amendment to the 2026 Universal Registration Document, ~~and~~ on pages 3 to 6 of the Second Amendment to the 2026 Universal Registration Document and on pages 3 to 6 of the Third Amendment to the 2026 Universal Registration Document there has been no material adverse change in the prospects of Societe Generale and its consolidated subsidiaries (taken as a whole) since 31 December 2025.

For information on any known trends regarding Societe Generale, please refer to pages 16 to 18 of the 2026 Universal Registration Document, to pages 4 to 7 of the First Amendment to the 2026 Universal Registration Document, ~~and~~ to pages 3 to 6 of the Second Amendment to the 2026 Universal Registration Document and to pages 3 to 6 of the Third Amendment to the 2026 Universal Registration Document incorporated by reference herein."

(iii) In the section "DESCRIPTION OF SOCIETE GENERALE", on pages 430 to 431 of the Base Prospectus, the paragraph "9.1 Legal and arbitration proceedings" on page 431 of the Base Prospectus is modified as follows, with the provision added in blue and underlined and deleted in ~~red and strikethrough~~ as follows:

"9.1 Legal and arbitration proceedings

Save as disclosed on pages 257 and 600 to 602 and 668 to 670 of the 2026 Universal Registration Document, on page 39 of the First Amendment to the 2026 Universal Registration Document, ~~and~~ on pages 155 to 158 of the Second Amendment to the 2026 Universal Registration Document and on page 42 of the Third Amendment to the 2026 Universal Registration Document for a period covering the last twelve months, there has been no governmental, legal or arbitration proceedings relating to claims or amounts which are material in the context of the issue of Notes thereunder to which Societe Generale is a party nor, to the best of the knowledge and belief of Societe Generale, are there any pending or threatened governmental, legal or arbitration proceedings relating to such claims or amounts which are material in the context of the issue of Notes thereunder which would in either case jeopardise the Issuer's ability to discharge its obligations in respect of the Notes."

(iii) In the section "DESCRIPTION OF SOCIETE GENERALE", on pages 430 to 431 of the Base Prospectus, the paragraph "9.2. Significant change in the financial position" on page 431 of the Base Prospectus is modified as follows, with the provision added in blue and underlined and deleted in ~~red and strikethrough~~ as follows:

"**9.2 Significant change in the financial position**

There has been no significant change in the financial position or performance of Societe Generale and its consolidated subsidiaries (taken as a whole) since ~~30 Juni~~ 30 September 2026."

(iv) In the section "DESCRIPTION OF SOCIETE GENERALE", on pages 430 to 431 of the Base Prospectus, the paragraph "9.3 Recent Events" on page 431 of the Base Prospectus is modified as follows, with the provision added in blue and underlined and deleted in ~~red and strikethrough~~ as follows:

"**9.3 Recent Events**

Save as disclosed in this Base Prospectus (as supplemented), there have been no recent events which the Issuer considers material to the investors since the publication of the ~~Second~~ Third

Amendment to the 2026 Universal Registration Document on ~~31 July~~ 29 October 2026 (see on page 49 to 50 in section "*Information incorporated by reference*")."

IV. SECTION "GENERAL INFORMATION"

In the section "GENERAL INFORMATION", on pages 444 to 446 of the Base Prospectus, the Paragraph 5 (b) in sub-section "5. AVAILABILITY OF DOCUMENTS" on page 445 of the Base Prospectus is modified as follows, with the provision added in blue and underlined and deleted in ~~red and strikethrough~~ as follows:

"(b) the 2025 Universal Registration Document, the 2026 Universal Registration Document, the First Amendment to the 2026 Universal Registration Document, ~~and~~ the Second Amendment to the 2026 Universal Registration Document and the Third Amendment to the 2026 Universal Registration Document."

V. SECTIONS "TERMS AND CONDITIONS OF THE GERMAN LAW NOTES", "TERMS AND CONDITIONS OF THE ENGLISH LAW NOTES, "TERMS AND CONDITIONS OF THE FRENCH LAW NOTES" AND "TERMS AND CONDITIONS OF THE SWISS LAW NOTES

(i) On page 189 et seqq. of the Terms and Conditions of the German Law Notes, the Condition "5.18 Provisions specific to Dual Currency Notes" is modified as follows:

"

5.18	**Provisions specific to Dual Currency Notes**	**Besondere Bestimmungen für Doppelwährungsschuldverschreibungen**
	Amounts payable in respect of payment of principal and/or interest, if any, in respect of Dual Currency Notes, shall be determined by the Calculation Agent by converting the relevant amounts in the relevant Specified Currency into the Settlement Currency at the relevant fixing of Dual Currency Exchange Rate.	Zahlbare Beträge im Zusammenhang mit Kapital- und/oder gegebenenfalls Zinszahlungen auf Doppelwährungsschuldverschreibungen werden von der Berechnungsstelle durch Umrechnung der jeweiligen Beträge in der jeweiligen Festgelegten Währung mit dem Doppelwährungswechselkurs zum jeweiligen Fixing in die Abrechnungswährung bestimmt.
	Where the applicable Final Terms provide that the formula of any amount payable is already calculated by reference to the Dual Currency Exchange Rate in the Settlement Currency, no further conversion shall apply.	Sofern in den anwendbaren Endgültigen Bedingungen vorgesehen ist, dass die Formel für einen zu zahlenden Betrag bereits unter Bezugnahme auf den Doppelwährungs-wechselkurs in der Abrechnungswährung berechnet wird, findet keine weitere Umrechnung statt.
	The method of determining the fixing of Dual Currency Exchange Rate will be specified in the applicable Final Terms and may be one of the following methods: […]	Die Methode zur Feststellung des Fixing des Doppelwährungswechselkurses wird in den anwendbaren Endgültigen Bedingungen angegeben und kann eine der folgenden Methoden sein: […]

"

(ii) On page 287 of the Terms and Conditions of the English Law Notes, the Condition "5.18 Provisions specific to Dual Currency Notes" is modified as follows:

"5.18 Provisions specific to Dual Currency Notes

Amounts payable in respect of payment of principal and/or interest, if any, in respect of Dual Currency Notes, shall be determined by the Calculation Agent by converting the relevant amounts in the relevant Specified Currency into the Settlement Currency at the relevant fixing of Dual Currency Exchange Rate.

Where the applicable Final Terms provide that the formula of any amount payable is already calculated by reference to the Dual Currency Exchange Rate in the Settlement Currency, no further conversion shall apply.

The method of determining the fixing of Dual Currency Exchange Rate will be specified in the applicable Final Terms and may be one of the following methods: […]"

(iii) On page 345 of the Terms and Conditions of the French Law Notes, the Condition "5.18 Provisions specific to Dual Currency Notes" is modified as follows:

"5.18 Provisions specific to Dual Currency Notes

Amounts payable in respect of payment of principal and/or interest, if any, in respect of Dual Currency Notes, shall be determined by the Calculation Agent by converting the relevant amounts in the relevant Specified Currency into the Settlement Currency at the relevant fixing of Dual Currency Exchange Rate.

Where the applicable Final Terms provide that the formula of any amount payable is already calculated by reference to the Dual Currency Exchange Rate in the Settlement Currency, no further conversion shall apply.

The method of determining the fixing of Dual Currency Exchange Rate will be specified in the applicable Final Terms and may be one of the following methods: […]"

(iv) On page 410 of the Terms and Conditions of the Swiss Law Notes, the Condition "5.18 Provisions specific to Dual Currency Notes" is modified as follows:

"5.18 Provisions specific to Dual Currency Notes

Amounts payable in respect of payment of principal and/or interest, if any, in respect of Dual Currency Notes, shall be determined by the Calculation Agent by converting the relevant amounts in the relevant Specified Currency into the Settlement Currency at the relevant fixing of Dual Currency Exchange Rate.

Where the applicable Final Terms provide that the formula of any amount payable is already calculated by reference to the Dual Currency Exchange Rate in the Settlement Currency, no further conversion shall apply.

The method of determining the fixing of Dual Currency Exchange Rate will be specified in the applicable Final Terms and may be one of the following methods: […]"

VI. SECTION "SUBSCRIPTION, SALE AND TRANSFER RESTRICTIONS"

In the section "SUBSCRIPTION, SALE AND TRANSFER RESTRICTIONS", on pages 436 to 443 of the Base Prospectus, the sub-section "2.2 The United Kingdom" is modified as follows, with the provision added in blue and underlined and deleted in ~~red and strikethrough~~ as follows:

"**2.2 The United Kingdom**

2.2.1 Prohibition of ~~s~~Sales to UK Retail Investors

If the Final Terms in respect of any Notes specify "Prohibition of Sales to UK Retail Investors" as "Applicable", Notes which are the subject of ~~the offering contemplated by the~~ this Base Prospectus as completed by the Final Terms in relation thereto may not be offered, sold, distributed or otherwise made available to any retail investor in the United Kingdom unless a ~~key information~~ disclosure document (if required pursuant to the FCA Product Disclosure Sourcebook (**DISC**)) is made available in the United Kingdom.

If the Final Terms in respect of any Notes specify "Prohibition of Sales to UK Retail Investors" as "Not Applicable", Notes which are the subject of this Base Prospectus as completed by the Final Terms in relation thereto may be offered, sold, distributed or otherwise made available to any retail investor in the United Kingdom, provided that, where a disclosure document is required ~~by~~ pursuant to the FCA Product Disclosure Sourcebook (DISC), the Notes may only be offered, sold, distributed or otherwise made available to retail investors in the United Kingdom if a disclosure document is made available in the United Kingdom.

For the purposes of this provision:

(a) the expression "retail investor" means a person who is either one (or both) of the following:

(i) not a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of domestic law by virtue of the EUWA; or

(ii) not a qualified investor as defined in paragraph 15 of Schedule 1 to the Public Offers and Admission to Trading Regulations 2024;

and (b) the expression "offer" includes the communication in any form and by any means of sufficient information on the terms of the offer and the Notes to be offered so as to enable an investor to decide to buy or subscribe for the Notes.

Offers of Notes which are the subject of this Base Prospectus as completed by the Final Terms in relation thereto to the public in the United Kingdom may not be made, except offers may be made if a ~~key information~~ disclosure document is made available and:

(a) at any time to any legal entity which is a qualified investor as defined in paragraph 15 of Schedule 1 to the POATRs;

(b) at any time to fewer than 150 persons (other than qualified investors as defined in paragraph 15 of Schedule 1 to the POATRs) in the United Kingdom subject to obtaining the prior consent of the relevant Issuer or any Manager for any such offer; or

(c) at any time in any other circumstances falling within Part 1 of Schedule 1 to the POATRs.
For the purposes of this provision:

(i) the expression an "offer of Notes to the public" in relation to any Notes means the communication in any form and by any means of sufficient information on the terms of the offer and the Notes to be offered so as to enable an investor to decide to purchase or buy the Notes; and

(ii) "POATRs" means the Public Offers and Admissions to Trading Regulations 2024.

2.2.2 Other regulatory restrictions

Each Dealer has represented and agreed, and each further Dealer appointed under the Programme will be required to represent and agree, that:

(a) in relation to any Notes which have a maturity of less than one year, (i) it is a person whose ordinary activities involve it in acquiring, holding, managing or disposing of investments (as principal or agent) for the purposes of its business and (ii) it has not offered or sold and will not offer or sell any Notes other than to persons whose ordinary activities involve them in acquiring, holding, managing or disposing of investments (as principal or as agent) for the purposes of their businesses or who it is reasonable to expect will acquire, hold, manage or dispose of investments (as principal or agent) for the purposes of their businesses where the issue of the Notes would otherwise constitute a contravention of Section 19 of the FSMA by the Issuer;

~~(a)~~ (b) it has only communicated or caused to be communicated and will only communicate or cause to be communicated an invitation or inducement to engage in investment activity (within the meaning of Section 21 of the Financial Services and Markets Act 2000 (the **FSMA**) received by it in connection with the issue or sale of any Notes in circumstances in which Section 21(1) of the FSMA does not apply to the Issuer; and

~~(b)~~ (c) it has complied and will comply with all applicable provisions of the FSMA with respect to anything done by it in relation to any Notes in, from or otherwise involving the United Kingdom."

DOCUMENTS AVAILABLE

Copies of this Supplement can be obtained, without charge, from the head office of the Issuer and the specified office of the Paying Agents, in each case, at the address given at the end of the Base Prospectus.

This Supplement will be published on the website of the Issuer (http://prospectus.socgen.com) and on the website of the Luxembourg Stock Exchange (http://www.luxse.com).

RESPONSIBILITY

To the best of the knowledge and belief of the Issuer, the information contained in this Supplement is in accordance with the facts and does not omit anything likely to affect the import of such information and, save as disclosed in this Supplement, no other significant new factor, material mistake or inaccuracy relating to information included in the Base Prospectus has arisen or been noted, as the case may be, since the publication of the Base Prospectus.

Accordingly, the Issuer accepts responsibility for the information contained in this Supplement.