



**Certificate of Approval of a Base prospectus
pursuant to Prospectus Regulation (EU) 2017/1129 of the European Parliament and of
the Council
Certificate Reference 26-29006**

Finansinspektionen
Box 7821
SE-103 97
Stockholm
[Sveavägen 44]
Tel +46 8 408 980
00
Fax +46 8 24 13 35
prospekt@fi.se
www.fi.se

To:

Autorité des Marchés Financiers, France
Bundesanstalt für Finanzdienstleistungsaufsicht,
Germany
Commissione Nazionale per le Società e la Borsa, Italy
Finanzmarktaufsicht, Austria
Financial Services and Markets Authority, Belgium
Financial Supervision Commission, Bulgaria
Hanfa, Croatia
Securities and Exchange Commission, Cyprus
Czech National Bank, Czech Republic
Finanstilsynet, Denmark
Financial Supervision Authority, Estonia
Finanssivalvonta, Finland
Hellenic Capital Market Commission, Greece
Magyar Nemzeti Bank, Hungary
Central Bank of Ireland, Ireland
Financial and Capital Market Commission, Latvia
Finanzmarktaufsicht, Liechtenstein
Bank of Lithuania, Lithuania
Commission de Surveillance du Secteur Financier,
Luxembourg
Malta Financial Services Authority, Malta
Autoriteit Financiële Markten, the Netherlands
Finanstilsynet, Norway
Komisja Nadzoru Finansowego, Poland
Comissão do Mercado de Valores Mobiliários, Portugal
Financial Supervisory Authority, Romania
National Bank of Slovakia, Slovak Republic
Comisión Nacional del Mercado de Valores, Spain

From: Finansinspektionen, Sweden

We hereby certify that the Base prospectus detailed below has been drawn up pursuant to Prospectus Regulation (EU) 2017/1129 of the European Parliament and of the Council and was approved by us on 24-09-2026.

Name of Issuer(s): 21shares x FalconX Limited

LEI: 894500348NRGIIGUX578

Registered Office(s): Cayman Islands

Type of Securities (if applicable): Derivative securities - DERV

National Prospectus Identifier: 26-19023

(references to the annexes of Regulation (EU) 2019/980 used): 7, 14, 17, 22, 28

We have authorised, in accordance with Article 18 of Prospectus Regulation (EU) 2017/1129, the omission of the information required under [Item _ of Annex _] on the following grounds: No

Name of the Issuer(s) (if any)	LEI	National Prospectus Identifier	Registered Office(s)
21shares x FalconX Limited	894500348NRGIIGUX578	26-19023	Cayman Islands

Signed:

Angelina Quintana, Legal Assistant

For and on behalf of the: Finansinspektionen

Date: 25-09-2026

Attachments: (1) Base prospectus