

**Certificate of Approval of a Supplement
pursuant to Prospectus Regulation (EU) 2017/1129 of the European Parliament and of the
Council
Certificate Reference 20251118_377027**

To:

- Finanzmarktaufsicht, Austria
- Financial Services and Markets Authority, Belgium
- Financial Supervision Commission, Bulgaria
- Hanfa, Croatia
- Securities and Exchange Commission, Cyprus
- Czech National Bank, Czech Republic
- Finanstilsynet, Denmark
- Financial Supervision Authority, Estonia
- Finanssivalvonta, Finland
- Autorité des Marchés Financiers, France
- Bundesanstalt für Finanzdienstleistungsaufsicht, Germany
- Hellenic Capital Market Commission, Greece
- Magyar Nemzeti Bank, Hungary
- Fjármálaeftirlitið, Iceland
- Central Bank of Ireland, Ireland
- Commissione Nazionale per le Società e la Borsa, Italy
- Financial and Capital Market Commission, Latvia
- Bank of Lithuania, Lithuania
- Commission de Surveillance du Secteur Financier, Luxembourg
- Malta Financial Services Authority, Malta
- Autoriteit Financiële Markten, the Netherlands
- Finanstilsynet, Norway
- Komisja Nadzoru Finansowego, Poland
- Comissão do Mercado de Valores Mobiliários, Portugal
- Financial Supervisory Authority, Romania
- Securities Market Agency, Slovenia
- National Bank of Slovakia, Slovak Republic
- Comisión Nacional del Mercado de Valores, Spain
- Finansinspektionen, Sweden



From: FMA – Financial Market Authority Liechtenstein

We hereby certify that the Supplement detailed below has been drawn up pursuant to Prospectus Regulation (EU) 2017/1129 of the European Parliament and of the Council and was approved by us on 17 November 2025.

Name of Issuer(s): Backed Assets (JE) Limited
LEI: 984500001AB7C6C7F577
Registered Office(s): Backed Assets (JE) Limited
First Floor, La Chasse Chambers
Ten La Chasse
JE2 4UE St. Helier
Jersey
Type of Securities (if applicable): Debt securities of less than EUR 100 000
National Prospectus Identifier: 367684_SUPP2

Details in respect of the Base Prospectus

Name of Issuer(s): Backed Assets (JE) Limited
LEI: 984500001AB7C6C7F577
Registered Office(s): First Floor, La Chasse Chambers
Ten La Chasse
JE2 4UE St. Helier
Jersey
National Prospectus Identifier: 367684

Registration Document

We hereby certify that the Registration Document detailed below has been drawn up pursuant to the Prospectus Regulation (EU) 2017/1129 of the European Parliament and of the Council and was approved by us on 8 May 2025. This Registration Document may be used as a constituent part of a Prospectus, as set out in Article 10 of Regulation (EU) 2017/1129.

Name of Issuer(s): Backed Assets (JE) Limited
LEI: 984500001AB7C6C7F577
Registered Office(s): First Floor, La Chasse Chambers
Ten La Chasse
JE2 4UE St. Helier
Jersey
National Prospectus Identifier: 367684_RD



Details in respect of the Securities Note

We hereby certify that the Securities Note detailed below has been drawn up pursuant to Prospectus Regulation (EU) 2017/1129 of the European Parliament and of the Council and was approved by us on 8 May 2025.

Name of Issuer(s): Backed Assets (JE) Limited

LEI: 984500001AB7C6C7F577

Registered Office(s): First Floor, La Chasse Chambers
Ten La Chasse
JE2 4UE St. Helier
Jersey

Identifier: 367684_SECN

Signed:

Agnes Gehrler-Wachter
Head of the Legal Section
Deputy Head Asset Management and Markets Division

Reinhold Schorer
Senior Legal Officer
Asset Management and Markets Division

For and on behalf of the: FMA – Financial Market Authority Liechtenstein

Date: November 18th, 2025¹

Attachments: (1) Supplement

¹ Date of the Certificate of approval.