

## Registration Document

### Erste Group Bank AG

*(Incorporated as a stock corporation in the Republic of Austria under registered number FN 33209 m)*

This supplement (the "**Supplement**") dated 3 March 2023 constitutes a supplement pursuant to Article 23 (1) of the Regulation (EU) 2017/1129, as amended (the "**Prospectus Regulation**") and is supplemental to, and should be read in conjunction with, the registration document dated 21 June 2022 (the "**Original Registration Document**") and together with the Registration Document Supplement No. 1 dated 3 August 2022 and the Registration Document Supplement No. 2 dated 9 November 2022, the "**Registration Document**") of Erste Group Bank AG (the "**Issuer**" or "**Erste Group Bank**"). The Registration Document forms part of any base prospectus of the Issuer consisting of separate documents within the meaning of Article 8 (6) of the Prospectus Regulation and as of the date of this Supplement, this Supplement relates to the base prospectuses consisting of separate documents in relation to the following programmes of the Issuer: (i) the capital guaranteed structured notes programme dated 24 June 2022; (ii) the warrants programme dated 8 July 2022; (iii) the certificates programme dated 25 October 2022; (iv) the additional tier 1 notes programme dated 11 November 2022; (v) the multi issuer EMTN programme dated 2 December 2022; (vi) the structured notes programme dated 7 December 2022; (vii) the covered bonds programme dated 15 December 2022 and (viii) the debt issuance programme dated 22 February 2023.

The Original Registration Document has been approved on 21 June 2022 by the Austrian Financial Market Authority (*Finanzmarktaufsichtsbehörde*, the "**FMA**").

This Supplement has been filed with and approved by the FMA in its capacity as competent authority, filed with the Vienna Stock Exchange (*Wiener Börse*) and published in electronic form on the Issuer's website under "[www.erstegroup.com/de/ueber-uns/erste-group-emissionen/prospekte/anleihen/rd21062022](http://www.erstegroup.com/de/ueber-uns/erste-group-emissionen/prospekte/anleihen/rd21062022)".

Terms defined in the Registration Document shall have the same meaning when used in this Supplement.

To the extent that there is any inconsistency between (a) any statement in this Supplement or any statement incorporated by reference in the Registration Document by this Supplement and (b) any other statement in or incorporated by reference in the Registration Document, the statements mentioned in (a) above will prevail.

Save as disclosed in this Supplement, no other significant new factor, material mistake or material inaccuracy relating to the information included in the Registration Document has arisen or been noted, as the case may be, since the publication of the Registration Document.

**In accordance with Article 23 (2) of the Prospectus Regulation, investors who have already agreed to purchase or subscribe for securities issued or to be issued by the Issuer before this Supplement was published have the right, exercisable within two working days after the publication of this Supplement, to withdraw their acceptances until, and including 7 March 2023, provided that the significant new factor, material mistake or material inaccuracy arose or was noted before the closing of the offer period and the delivery of the securities issued or to be issued, whichever occurs first. Investors may contact the relevant financial intermediary if they wish to exercise their right of withdrawal.**

**The accuracy of the information contained in this Supplement does not fall within the scope of examination by the FMA under the Prospectus Regulation. The FMA only approves this Supplement as meeting the standards of completeness, comprehensibility and consistency imposed by the Prospectus Regulation. Such approval should not be considered as an endorsement of the Issuer that is the subject of this Supplement.**

## RESPONSIBILITY STATEMENT

The Issuer, with its registered office at Am Belvedere 1, 1100 Vienna, Austria, is responsible for the information given in this Supplement.

The Issuer hereby declares that, to the best of the knowledge of the Issuer, the information contained in this Supplement is in accordance with the facts and makes no omission likely to affect its import.

### NOTICE

No person has been authorised to give any information or to make any representation other than those contained in this Supplement in connection with the issue or sale of securities issued or to be issued by the Issuer and, if given or made, such information or representation must not be relied upon as having been authorised by the Issuer or any arranger or dealer. Neither the delivery of the Registration Document and/or this Supplement nor any sale made in connection herewith shall, under any circumstances, create any implication that there has been no change in the affairs of the Issuer or the Issuer and its subsidiaries and participations taken as a whole (the "**Erste Group**") since the date hereof or the date upon which the Registration Document has been most recently supplemented or that there has been no adverse change in the financial position of the Issuer or Erste Group since the date hereof or the date upon which the Registration Document has been most recently supplemented or that any other information supplied in connection with the Registration Document is correct as of any time subsequent to the date on which it is supplied or, if different, the date indicated in the document containing the same.

The distribution of this Supplement and the offering or sale of securities issued or to be issued by the Issuer in certain jurisdictions may be restricted by law. Persons into whose possession this Supplement comes are required by the Issuer, any arranger and any dealer to inform themselves about and to observe any such restriction.

This Supplement does not constitute an offer of, or an invitation by or on behalf of any of the Issuer, any arranger or any dealer to subscribe for, or purchase, any securities issued or to be issued by the Issuer.

In case of any arranger or dealer none of them has independently verified the information contained in this Supplement and none of them makes any representation, express or implied, or accepts any responsibility, with respect to the accuracy or completeness of any of the information in this Supplement. Neither this Supplement nor any financial statements supplied in connection with the Registration Document or any securities issued or to be issued by the Issuer are intended to provide the basis of any credit or other evaluation and should not be considered as a recommendation by the Issuer, any arranger or any dealer that any recipient of this Supplement or any financial statements should purchase securities issued or to be issued by the Issuer. Each potential purchaser of securities issued or to be issued by the Issuer should determine for itself the relevance of the information contained in this Supplement or any financial statements and its purchase of securities issued or to be issued by the Issuer should be based upon any such investigation as it deems necessary. None of any arranger or any dealer undertakes to review the financial condition or affairs of the Issuer or Erste Group during the life of the arrangements contemplated by this Supplement nor to advise any investor or potential investor in securities issued or to be issued by the Issuer of any information coming to the attention of any arranger or any dealer.

Significant new factors, material mistakes and/or material inaccuracies (as referred to in Article 23 (1) of the Prospectus Regulation) have arisen which in the Issuer's perception are capable of affecting the assessment of securities issued or to be issued by the Issuer, and are thus herewith included in the Registration Document as follows:

- 1.1. In the section entitled "1. RISK FACTORS", subsection entitled "1.4 FURTHER RISKS RELATING TO THE ISSUER" commencing on page 20 of the Original Registration Document, the following risk factor shall be added after the risk factor entitled "Failure to properly handle potential conflicts of interest of members of the Issuer's executive bodies could have negative effects on the Issuer.":**

**"The Issuer's supervisory board may not approve or request changes to Erste Group's preliminary annual consolidated financial statements 2022, which may lead to a substantial change of the information disclosed in this Registration Document.**

In accordance with § 96 of the Austrian Stock Corporation Act (Aktiengesetz), the Issuer's supervisory board is responsible for the final audit (endgültige Prüfung) as well as the approval (Feststellung) of Erste Group's annual consolidated financial statements. The Issuer's preliminary annual consolidated financial statements 2022 (the "**Preliminary Annual Consolidated Financial Statements 2022**") (i) have been compiled and prepared on a basis which is comparable with the Audited Consolidated Financial Statements 2021 and the Audited Annual Financial Statements 2020; (ii) are consistent with the Issuer's accounting policies and (iii) have been prepared by the Issuer's management board, but have not yet been approved by the Issuer's supervisory board and are therefore not final and reliable. Accordingly, the Issuer's supervisory board may in its sole discretion (i) approve the Preliminary Annual Consolidated Financial Statements 2022; (ii) not approve them; (iii) request changes to be made; (iv) neither approve nor disapprove them, in which case the shareholders' meeting becomes responsible for the approval or (v) approve them and further decide to delegate (subject to the management board's consent) the final approval to the shareholders' meeting. If the Issuer's supervisory board does not approve, or requests changes to, Erste Group's Preliminary Annual Consolidated Financial Statements 2022 or delegates the approval thereof to the Issuer's shareholders' meeting, the information included in this Registration Document which relates to the Preliminary Annual Consolidated Financial Statements 2022 may substantially deviate from Erste Group's approved annual consolidated financial statements and investors should thus not rely on the Preliminary Annual Consolidated Financial Statements 2022 when making a decision whether to invest in the securities to be issued."

- 1.2. In the section entitled "2. ERSTE GROUP BANK AG" in the subsection entitled "2.7 BUSINESS OVERVIEW" the second, third and fourth paragraph under the sub-heading "Capital Requirements" commencing on page 27 of the Original Registration Document as amended by Registration Document Supplement No. 1 dated 3 August 2022 and Registration Document Supplement No. 2 dated 9 November 2022 shall be replaced by the following paragraphs:**

"On a consolidated basis, the additional regulatory capital demands comprise a Pillar 2 requirement of 1.75% (to be held in the form of 56.25% of CET 1 capital and 75% of Tier 1 capital) and a Pillar 2 CET 1 guidance of 1.00%. As a result, the overall consolidated CET 1 requirement of Erste Group is 10.40% as of 31 December 2022 (excluding Pillar 2 CET 1 guidance, but including the capital conservation buffer, the systemic risk buffer, the Other Systemically Important Institutions (O-SII) buffer and the institution specific countercyclical buffer).

On an unconsolidated basis, the additional capital demand is 1.75% Pillar 2 requirement, of which 0.98% has to be covered with CET 1 capital, resulting in an overall individual CET 1 requirement of 10.27% as of 31 December 2022.

In addition to the CET 1 requirements (consolidated and unconsolidated) described above, overall capital requirements also apply to Erste Group's Tier 1 capital ratio and own funds ratio, resulting in Tier 1 requirements of 12.23% and own funds requirements of 14.66% as of 31 December 2022 on a consolidated basis (and 12.10% Tier 1 capital and 14.53% own funds respectively on an unconsolidated basis). In that context, any shortfall in Pillar 1 and Pillar 2 capital requirement components which could otherwise be made up of AT 1 or Tier 2 capital up to their respective limits would have to be met with CET 1 capital for an AT 1 shortfall and AT 1 or CET 1 capital for a Tier 2 shortfall."

- 1.3. In the section entitled "2. ERSTE GROUP BANK AG" in the subsection entitled "2.9 RECENT EVENTS" above the sub-heading "Dividend" on page 33 of the Original Registration Document the following paragraphs shall be added:

"The following information relates to the Preliminary Annual Consolidated Financial Statements 2022 which have been prepared by the Issuer's management board, but have not yet been approved by the Issuer's supervisory board and are therefore not final and reliable. The audit opinion will only be released together with the Issuer's annual consolidated financial statements 2022 which are intended to be published at the end of March 2023:

#### Highlights

Profit and Loss (P&L) 2022 compared with 2021; balance sheet as of 31 December 2022 compared with 31 December 2021

**Net interest income** increased to EUR 5,950.6 million (+19.6%; EUR 4,975.7 million) driven by rate hikes and strong loan growth across all of the seven core markets. **Net fee and commission income** rose to EUR 2,452.4 million (+6.5%; EUR 2,303.7 million). Increases were posted across nearly all fee and commission income categories and all core markets, with significant growth seen in particular in payment services and asset management. **Net trading result** declined to EUR -778.6 million (EUR 58.6 million); the line item **gains/losses from financial instruments measured at fair value through profit or loss** rose to EUR 731.3 million (EUR 173.2 million). The development of these two line items was mostly attributable to valuation effects resulting from movements in interest rates. **Operating income** increased to EUR 8,570.6 million (+10.7%; EUR 7,742.0 million). **General administrative expenses** were up at EUR 4,574.9 million (+6.2%; EUR 4,306.5 million). Personnel expenses rose to EUR 2,668.0 million (+3.5%; EUR 2,578.1 million), other administrative expenses to EUR 1,356.2 million (+14.9%; EUR 1,180.3 million). Payments into deposit insurance schemes included in other administrative expenses were higher at EUR 142.9 million (EUR 122.4 million). Depreciation and amortisation rose to EUR 550.7 million (+0.5%; EUR 548.0 million). Overall, the **operating result** improved significantly to EUR 3,995.8 million (+16.3%; EUR 3,435.5 million) as did the **cost/income ratio** to 53.4% (55.6%).

Due to net allocations, the **impairment result from financial instruments** amounted to EUR -299.5 million or 15 basis points of average gross customers loans (EUR -158.8 million or 9 basis points). Net allocations to credit loss allowances were posted in all core markets, with the exception of Croatia; provisions were driven mainly by updated credit risk parameters based on the latest macro-scenarios as well as portfolio stage overlays for cyclical and energy intense industries. At the end of December, crisis-induced performing risk provisions stood at EUR 928 million. The **NPL ratio** based on gross customer loans improved to a historic low at 2.0% (2.4%). The **NPL coverage ratio** (excluding collateral) increased to 94.6% (90.9%).

**Other operating result** amounted to EUR -398.5 million (EUR -310.5 million). This deterioration was due to higher banking levies and increased annual contributions to resolution funds. Banking levies – currently payable in two core markets – increased to EUR 187.1 million (EUR 73.5 million). Thereof, EUR 124.1 million were charged in Hungary. Banking levies included regular banking tax in the amount of EUR 15.1 million (EUR 15.0 million), transaction tax in the amount of EUR 59.1 million (EUR 47.9 million) and a new windfall profit tax of EUR 49.9 million based on the net revenues of the preceding year. In Austria, banking tax equalled EUR 63.0 million (EUR 10.5 million). Half of this rise is due to a one-off effect in 2022. The annual contributions to resolution funds rose – most markedly in Austria and the Czech Republic – to EUR 139.1 million (EUR 108.6 million).

Taxes on income increased to EUR 556.1 million (EUR 525.2 million). The non-controlling interests charge improved further to a record level of EUR 501.6 million (EUR 484.8 million) due to significantly higher earnings contributions of the savings banks. The **net result attributable to owners of the parent** rose to EUR 2,164.7 million (EUR 1,923.4 million) on the back of the strong operating result and low risk costs.

**Total equity** not including AT 1 instruments rose to EUR 23.1 billion (EUR 21.3 billion). After regulatory deductions and filtering in accordance with the CRR, **common equity tier 1 capital** (CET1, final) rose to EUR 20.4 billion (EUR 18.8 billion), as were total **own funds** (final) to EUR 26.2 billion (EUR 24.8 billion).

Total risk – **risk-weighted assets** including credit, market and operational risk (CRR, final) – increased to EUR 143.9 billion (EUR 129.6 billion). The **common equity tier 1 ratio** (CET1, final) stood at 14.2% (14.5%), the **total capital ratio** declined to 18.2% (19.1%).

**Total assets** increased to EUR 323.9 billion (+5.4%; EUR 307.4 billion). On the asset side, cash and cash balances declined, primarily in Austria, to EUR 35.7 billion (EUR 45.5 billion) due to the repayment of TLTRO III funds. Loans and advances to banks were lower at EUR 18.4 billion (EUR 21.0 billion). **Loans and advances to customers** (net) rose to EUR 202.1 billion (+12.1%; EUR 180.3 billion). On the liability side, deposits from banks declined to EUR 28.8 billion (EUR 31.9 billion). **Customer deposits** increased in all core markets – most strongly in Austria and the Czech Republic – to EUR 224.0 billion (+6.4%; EUR 210.5 billion). The **loan-to-deposit ratio** rose to 90.2% (85.6%)."

- 1.4. In the section entitled "2. ERSTE GROUP BANK AG" the information in the subsection entitled "2.12 SELECTED FINANCIAL INFORMATION" commencing on page 33 of the Original Registration Document as amended by Registration Document Supplement No. 1 dated 3 August 2022 and Registration Document Supplement No. 2 dated 9 November 2022 shall be replaced by the following information:

#### "Capital Position

<b>Basel 3 capital</b>	<b>31 December 2021 (final)</b>	<b>30 September 2022 (final)</b>	<b>31 December 2022 (final)</b>
Basel 3 CET 1 in EUR billion	18.8	19.4	20.4
Basel 3 AT 1 in EUR billion	2.2	2.2	2.2
Basel 3 Tier 2 in EUR billion	3.7	3.6	3.5
<b>Risk-weighted assets (RWA) in EUR billion</b>	<b>31 December 2021 (final)</b>	<b>30 September 2022 (final)</b>	<b>31 December 2022 (final)</b>
Market risk	3.7	5.8	7.0
Operational risk	14.8	14.6	14.8
Credit risk <sup>1</sup>	111.2	120.4	122.1
Total risk-weighted assets	129.6	140.8	143.9
<b>Basel 3 capital ratios</b>	<b>31 December 2021 (final)</b>	<b>30 September 2022 (final)</b>	<b>31 December 2022 (final)</b>
Basel 3 CET 1 ratio	14.5%	13.8%	14.2%
Basel 3 Tier 1 ratio	16.2%	15.4%	15.8%
Basel 3 total capital ratio	19.1%	17.9%	18.2%

Sources: Audited Consolidated Financial Statements 2021, Unaudited Interim Condensed Consolidated Financial Statements as of 30 September 2022 and Preliminary Annual Consolidated Financial Statements 2022.

<sup>1</sup> Credit risk is the sum of the following positions of the risk structure table included in the Audited Consolidated Financial Statements 2021 and Unaudited Interim Condensed Consolidated Financial Statements as of 30 September 2022 and Preliminary Annual Consolidated Financial Statements 2022: (i) Risk-weighted assets (credit risk), (ii) Settlement risk, (iii) Exposure for CVA and (iv) Other exposure amounts (including Basel 1 floor).

All figures in the tables above are rounded. Due to the rounding a stated total amount may deviate from that total amount which is calculated by adding the stated single items.

## Prudential ratios pursuant to CRR on a consolidated level

	31 December 2020	31 December 2021	30 September 2022	31 December 2022
Fully loaded leverage ratio	6.7%	6.5%	6.1%	6.6%
Liquidity coverage ratio	189.3%	177.3%	145.4%	138.0%

Source: Internal information of the Issuer

All figures in the table above are rounded.

## Regulatory capital requirements (SREP)

Capital requirements (SREP) for 2023 slightly up on higher countercyclical capital buffer

		<i>Erste Group Consolidated</i>				<i>Erste Group Unconsolidated</i>		
		<i>Fully loaded</i>	<i>Fully loaded</i>	<i>ECB Capital Relief Measures<sup>1</sup></i>	<i>Fully loaded</i>	<i>Fully loaded</i>		
		<i>2021</i>	<i>Q4 2022</i>	<i>Q4 2022</i>	<i>YE 2023</i>	<i>2021</i>	<i>Q4 2022</i>	<i>YE 2023</i>
<b>Pillar 1 requirement</b>	<b>CET 1</b>	4.50%	4.50%	4.50%	4.50%	4.50%	4.50%	4.50%
<b>Combined requirement<sup>5</sup></b>	<b>buffer</b>	4.68%	4.91%	2.41%	5.55%	4.62%	4.78%	5.37%
Capital conservation buffer		2.50%	2.50%	0.00%	2.50%	2.50%	2.50%	2.50%
Countercyclical capital buffer <sup>2</sup>		0.18%	0.41%	0.41%	0.80%	0.12%	0.28%	0.62%
O-SII buffer		1.00%	1.00%	1.00%	1.25%	1.00%	1.00%	1.75%
Systemic risk buffer		1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	0.50%
<b>Pillar 2 requirement<sup>3</sup></b>	<b>CET 1</b>	0.98%	0.98%	0.98%	0.98%	0.98%	0.98%	0.98%
<b>Pillar 2 guidance</b>	<b>CET 1</b>	1.00%	1.00%	0.00%	1.00%	0.00%	0.00%	0.00%
<b>Regulatory minimum ratios excluding Pillar 2 guidance</b>								
	CET 1 requirement	10.16%	10.40%	7.90%	11.03%	10.10%	10.27%	10.86%
1.50% AT 1	Tier 1 requirement	11.99%	12.23%	9.73%	12.86%	11.93%	12.10%	12.69%
2.00% Tier 2	Own funds requirement	14.43%	14.66%	12.16%	15.30%	14.37%	14.53%	15.12%
<b>Regulatory minimum ratios including Pillar 2 guidance</b>								
	CET 1 requirement	11.16%	11.40%	n.a.	12.03%	10.10%	10.27%	10.86%
1.50%	Tier 1	12.99%	13.23%	n.a.	13.86%	11.93%	12.10%	12.69%

AT 1 requirement								
2.00% Tier 2 Own funds requirement	15.43%	15.66%	n.a.	16.30%	14.37%	14.53%	15.12%	
<b>Reported CET 1 ratios as of December 2022</b>	14.42% <sup>4</sup>				22.67% <sup>4</sup>			

- Buffer to maximum distributable amount (MDA) restriction as of 31 December 2022: 377 basis points
- Available distributable items (ADI) as of 31 December 2022: EUR 4.2 billion (post expected dividend); based on CRR II, which allows additional own funds components to be included, available distributable items are at EUR 6.9 billion

Source: Internal information of the Issuer

1) Following ECB's decision dated 12 March 2020 and 1 July 2021, the ECB allows banks to operate temporarily below the level of capital defined by the Pillar 2 Guidance (P2G) and the Capital Conservation Buffer (CCB). However, maximum distributable amount (MDA) restrictions still apply in case of a combined buffer requirement breach.

2) Planned values based on fourth quarter 2022 exposure.

3) As of end of May 2021 § 70b (7) BWG applies using the Pillar 2 Requirement (P2R) according to the capital stack: 56.25% for CET1 capital and 75% for Tier 1 capital. The overall Pillar 2 Requirement (P2R) remained at 1.75% for Erste Group. Since 2020, the temporary capital relief actions from ECB apply.

4) Consolidated capital ratios pursuant to IFRS on phased-in basis. Unconsolidated capital ratios pursuant to IFRS as per fourth quarter 2022. Available distributable items pursuant to the Austrian Commercial Code (*Unternehmensgesetzbuch - UGB*).

5) Combined buffer requirement: until first quarter 2021 higher of other systemically important institutions (O-SII) buffer and systemic risk buffer is considered; from year end 2021 other systemically important institutions (O-SII) buffer and systemic risk buffer are cumulative.

## Return on equity

	31 December 2020	31 December 2021	30 September 2022	31 December 2022
Return on equity	4.7%	11.6%	13.2%	12.6%

Source: Internal information of the Issuer

All figures in the table above are rounded.

## Alternative Performance Measures

Alternative Performance Measure	Description / Purpose	Calculation
Fully loaded leverage ratio	The leverage ratio is calculated pursuant to Article 429 CRR and is designed to discourage the build-up of excessive leverage by the Issuer.	The leverage ratio shall be calculated as an institution's capital measure divided by the institution's total exposure measure and shall be expressed as a percentage.  Example for 2022:  $\frac{22,683.9 \text{ (= Tier 1 capital)}}{342,292.2 \text{ (= leverage ratio exposures)}} \times 100 = 6.6\%$
Liquidity coverage ratio	The liquidity coverage ratio ("LCR"), according to Article 412 (1) CRR is designed to promote short-term resilience of the Issuer's liquidity risk profile and aims to ensure that the Issuer has an adequate stock of unencumbered high quality liquid assets ("HQLA") to meet its liquidity needs for a 30 calendar day liquidity stress scenario.	The LCR is expressed as:  $\frac{\text{(stock of HQLA)}}{\text{(total net cash outflows over the next 30 calendar days)}} \geq 100\%$ <p>The numerator of the LCR is the stock of HQLA (High Quality Liquid Assets). Institutions must hold a stock of unencumbered HQLA to cover the total net cash outflows over a 30-day period under the prescribed stress scenario. In order to qualify as HQLA, assets should be liquid in markets during a time of stress and, in most cases, be eligible for use in central bank operations.</p> <p>The denominator of the LCR is the total net cash outflows. It is defined as total expected cash outflows, minus total expected cash inflows, in the specified stress scenario for the subsequent 30 calendar days. Total cash inflows are subject to an aggregate cap of 75% of total expected cash outflows, thereby ensuring a minimum level of HQLA holdings at all</p>

		times. Example for 2022: $\frac{72,877}{52,825} \times 100 = 138.0\%$
Net profit or loss for the year	Pursuant to § 43(2) BWG, the profit or loss of the year is an item of the Issuer's income statement ( <i>Gewinn- und Verlustrechnung</i> ). Such income statement shall be drawn up in accordance with the layout set forth in the form contained in Annex 2 to § 43(2) BWG. The profit for the year may, unless resolved otherwise by the shareholders' meeting, be distributed as dividends to the shareholders.	The Issuer's net profit or loss for the year is calculated as follows:  Operating income, less operating expenses (= operating result), less value adjustments, plus value re-adjustments (= profit or loss on ordinary activities), plus extraordinary income, less extraordinary expenses and taxes (= profit or loss for the year after tax), plus or less changes in reserves (= profit or loss for the year after distribution on capital), plus profit brought forward from the previous year and less loss brought forward from the previous year (= net profit or loss for the year).  Example for 2022: $2,442.0 - 632.4 - 1,780.2 + 1,433.6 + 128.2 - 774.6 + 0 = 816.6$
Other reserves (retained earnings)	Pursuant to § 43(2) in conjunction with Annex 2 to Article I § 43, Part 1 and § 51(12) BWG "other reserves" constitute part of the Issuer's retained earnings and are established by the Issuer on a voluntary basis in addition to legal and statutory reserves. These "other reserves" constitute the untied part of the Issuer's retained earnings.	The Issuer's Other reserves as of 31 December 2022 are calculated as the sum of Other reserves as of 31 December 2021 and the allocation to these reserves in 2022.  Example for 2022: $3,485.7 + 719.7 = 4,205.4$
Distributable Items applicable to AT 1 distributions in 2022 post-dividend payment	"Distributable Items" means the distributable items as defined in Article 4(1)(128) CRR in respect of each financial year of the Issuer, all as determined and further specified in the terms and conditions of the respective AT 1 instrument.	The Distributable Items applicable to AT 1 distributions in 2022 post-dividend payment are calculated as the sum of the "Net profit or loss for the year" and the "Other reserves (retained earnings)" adjusted for the proposed dividend payment.  Example for 2022: $816.6 + 4,205.4 - 816.6 = 4,205.4$
Return on equity	Return on equity is a profitability measure which compares the net result of period attributable to owners of parent to average shareholder's equity after adjustment for AT 1 payments and instruments.	The return on equity is calculated as follows:  (Net result attributable to the owners of the parent – AT 1 dividends) / Average (equity attributable to the owners of the parent – AT 1 capital).  Example for 2022: $\frac{(2,164.7 - 100.5) / 12 * 12}{(18,580 - 2,236)} \times 100 = 12.6\%$

Sources: Information and calculation of the Issuer on the basis of the financial statements 2021 of Erste Group Bank AG prepared according to the Austrian Commercial Code (*Unternehmensgesetzbuch - UGB*) and on the basis of the Audited Consolidated Financial Statements 2021 or Unaudited Interim Condensed Consolidated Financial Statements as of 30 September 2022 or Preliminary Annual Consolidated Financial Statements 2022, respectively, prepared according to IFRS.

All figures in the table above are rounded and shown in EUR million."

- 1.5. In the section entitled "GLOSSARY AND LIST OF ABBREVIATIONS" commencing on page 48 of the Original Registration Document as amended by Registration Document Supplement No. 1 dated 3 August 2022 and Registration Document Supplement No. 2 dated 9 November 2022, after the row with regard to MREL the following row shall be added:**

**"Preliminary Annual Consolidated Financial Statements 2022** the English language translation of the Issuer's preliminary annual consolidated financial statements for the year ended 31 December 2022 as published on 28 February 2023"


- 1.6. In the section entitled "GERMAN TRANSLATION OF THE RISK FACTORS", subsection entitled "1.4 WEITERE RISIKEN IN BEZUG AUF DIE EMITTENTIN" commencing on**



page 67 of the Original Registration Document, the following risk factor shall be added after the risk factor entitled "Fehler bei der ordnungsgemäßen Handhabung potenzieller Interessenskonflikte von Mitgliedern der Organe der Emittentin könnten negative Auswirkungen auf die Emittentin haben.":

**"Der Aufsichtsrat der Emittentin könnte den vorläufigen konsolidierten Jahresabschluss 2022 der Erste Group nicht feststellen oder Änderungen beantragen, wodurch es zu einer wesentlichen Änderung der in diesem Registrierungsformular veröffentlichten Informationen kommen könnte.**

Gemäß § 96 des österreichischen Aktiengesetzes ist der Aufsichtsrat der Emittentin für die endgültige Prüfung sowie die Feststellung des konsolidierten Jahresabschlusses der Erste Group verantwortlich. Der vorläufige konsolidierte Jahresabschluss 2022 der Emittentin (der "**Vorläufige Konsolidierte Jahresabschluss 2022**") (i) wurde auf einer Grundlage erstellt, die mit dem Geprüften Konsolidierten Jahresabschluss 2021 und dem Geprüften Konsolidierten Jahresabschluss 2020 vergleichbar ist; (ii) steht im Einklang mit den Rechnungslegungsgrundsätzen der Emittentin und (iii) wurde vom Vorstand der Emittentin erstellt, aber noch nicht vom Aufsichtsrat der Emittentin festgestellt und ist daher nicht endgültig und verlässlich. Dementsprechend kann der Aufsichtsrat der Emittentin nach eigenem Ermessen (i) den Vorläufigen Konsolidierten Jahresabschluss 2022 feststellen; (ii) ihn nicht feststellen; (iii) Änderungen beantragen; (iv) ihn weder feststellen noch nicht feststellen, wobei in diesem Fall die Hauptversammlung für die Feststellung zuständig wird oder (v) ihn feststellen und ferner beschließen, (vorbehaltlich der Zustimmung des Vorstands) die endgültige Feststellung an die Hauptversammlung zu delegieren. Falls der Aufsichtsrat der Emittentin den Vorläufigen Konsolidierten Jahresabschluss 2022 der Erste Group nicht feststellt oder Änderungen darin beantragt oder dessen Feststellung an die Hauptversammlung der Emittentin delegiert, könnten die in diesem Registrierungsformular enthaltenen Informationen, die sich auf den Vorläufigen Konsolidierten Jahresabschluss 2022 beziehen, wesentlich vom festgestellten konsolidierten Jahresabschluss der Erste Group abweichen, und Anleger sollten sich daher bei der Entscheidung über die Investition in die zu begebenden Wertpapiere nicht auf den Vorläufigen Konsolidierten Jahresabschluss 2022 verlassen."

Signaturwert	lQw5v9/0hZsdsRlvxUzfMiCrXEm2DcoFeGQhZhpTSr7rMN3gbj3A2NKeEVMB2dPBLdxMZawq81DRvnUdfuc lwVZCF6SNsn4ANTFpC0sQ2WpjjkGRsVibuPTkvBw3yKhKNYEIPaJcVG5qY1HjMQZCBXsxnDxkBJNR1RE7jAY 9u/aoH31JCQT566c6zsTIRqeeFQ/9X0LOEYEr+7RkxUiWVffIYTxoDjwbtWV5zucFYn4IZbUQ/JfWSbdvHEX nZ9qch2OSqrxKTdwcsGslWsFcc6ss0fENO4IbxukRLjanuJMJbJx863e6xUednmV4MsK5gqQrPmiPbXh3vr GYMYfg==	
	Unterzeichner	Österreichische Finanzmarktaufsichtsbehörde
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