

FIFTH SUPPLEMENT DATED 20 DECEMBER 2021

TO CREDIT SUISSE INTERNATIONAL REGISTRATION DOCUMENT DATED 29 JUNE 2021 AND THE PROSPECTUSES LISTED IN SCHEDULE 1

This supplement (the “**Fifth Supplement**”) dated 20 December 2021 supplements the Registration Document dated, and approved by the *Commission de Surveillance du Secteur Financier* (the “**CSSF**”) on, 29 June 2021 (the “**Registration Document**”), and the prospectuses listed in Schedule 1 hereto, and constitutes the fifth supplement to the Registration Document for the purposes of Article 10(1) and Article 23(5) of Regulation (EU) 2017/1129. The terms used but not defined in this Fifth Supplement have the same meaning as such terms used in the Registration Document.

This Fifth Supplement is supplemental to, and should be read in conjunction with, the Registration Document as supplemented by the first supplement to the Registration Document dated 22 July 2021, the second supplement to the Registration Document dated 24 August 2021, the third supplement to the Registration Document dated 29 October 2021 and the fourth supplement to the Registration Document dated 16 November 2021 (collectively, the “**Existing Supplements**”), including the documents incorporated by reference therein. To the extent that there is any inconsistency between (a) any statement in this Fifth Supplement or any statement or information incorporated by reference into the Registration Document by this Fifth Supplement, (b) any other statement or information in or incorporated by reference into the Registration Document as supplemented by the Existing Supplements, and/or (c) any other statement or information in or incorporated by reference into the prospectuses listed in Schedule 1 hereto, the statements or information in (a) above will prevail.

This Fifth Supplement has been produced to (i) incorporate by reference specified portions of the Form 6-K Dated 13 December 2021 (as defined below) and (ii) provide information about upcoming changes to the Executive Boards of CS and CSG.

Information Incorporated by Reference

The section of the Registration Document titled “Information Incorporated by Reference” (pages 17 to 23) is hereby amended to include the following information:

Form 6-K Dated 13 December 2021

- The Form 6-K of CSG and CS filed with the SEC on 13 December 2021 (the “**Form 6-K Dated 13 December 2021**”), which contains a media release titled “Credit Suisse Group announces appointments to the Executive Board in line with its new strategy; new Board of Directors leadership appointments to enhance governance of subsidiary Boards,” as indicated in the cross-reference table below.

Form 6-K Dated 13 December 2021			Page(s) of the PDF
	Form 6-K	Entire document except for the paragraphs containing the quotes from the Chairman of the Board of Directors, the Chief Executive Officer and the Chair of the Audit Committee, the paragraphs containing the biographical information of Francesco De Ferrari and Mark Hannam as well as the sentence “Further information about Credit Suisse can be found at www.credit-suisse.com .”	1 to 9

The information identified in the above table is incorporated by reference into, and forms part of, the Registration Document (and any information not listed in the above table but included in the Form 6-K Dated 13 December 2021 is not incorporated by reference into the Registration Document and either (a) is covered elsewhere in the Registration Document as supplemented by the Existing Supplements and this Fifth Supplement, or (b) is not relevant for investors).

Only the portions of the Form 6-K Dated 13 December 2021 specified in the above table have been incorporated by reference into the Registration Document, and not, for the avoidance of doubt, any other parts of such document or the websites referred to in this Fifth Supplement.

A copy of the Form 6-K Dated 13 December 2021 can be obtained, free of charge, on the website of CS (<https://www.credit-suisse.com/>) at:

- <https://www.credit-suisse.com/media/assets/about-us/docs/investor-relations/financial-regulatory-disclosures/regulatory-disclosures/company-registration-documents/form-6-k-dated-13-december-2021.pdf> (the Form 6-K Dated 13 December 2021).

Changes to Divisional Structure

From 1 January 2022, the Group will be organized into four business divisions – Wealth Management, Investment Bank, Swiss Bank and Asset Management – and four geographic regions – Europe, Middle East and Africa (“**EMEA**”), Americas, Switzerland and Asia Pacific (“**APAC**”).

Upcoming changes to the Executive Boards of CS and CSG

On 13 December 2021, CSG and CS announced the appointment of Francesco De Ferrari as CEO International Wealth Management and CEO EMEA ad interim and member of the Executive Boards of CSG and CS with effect from 1 January 2022. Philipp Wehle, who has served as CEO of International Wealth Management (IWM) since 2019, will be appointed CFO of Wealth Management and Head Client Segment Management Global Wealth and will step down from the Executive Board. Lydie Hudson will step down from the Executive Boards of CSG and CS and will leave Credit Suisse after a transition period. David Wildermuth will join Credit Suisse and the Executive Boards of CSG and CS as Chief Risk Officer effective 1 January 2022, a month earlier than previously announced, and Joanne Hannaford will take over from James B. Walker as Chief Technology and Operating Officer at the same time. As previously communicated, Christine Graeff will take over from Antoinette Poschung as Global Head of Human Resources on 1 February 2022 and will join the Executive Boards of CSG and CS at such time. All other CSG and CS Executive Board members will maintain their respective roles.

Effective 1 January 2022, the composition of the Executive Board of CS* will be as follows:

<u>Name</u>	<u>Title</u>
Thomas Gottstein	Chief Executive Officer
Francesco De Ferrari	CEO International Wealth Management and CEO EMEA ad interim
Christian Meissner	CEO Investment Bank, CEO Americas
Ulrich Körner	CEO Asset Management
Helman Sitohang	CEO Asia Pacific
Romeo Cerutti	General Counsel
Joanne Hannaford	Chief Technology & Operations Officer
Rafael Lopez Lorenzo	Chief Compliance Officer
David Mathers	Chief Financial Officer
Antoinette Poschung	Global Head of Human Resources**
David Wildermuth	Chief Risk Officer

*André Helfenstein, CEO Swiss Universal Bank, is a member of the Executive Board of CSG but not CS. The Executive Board of CS is otherwise identical to that of CSG.

**Antoinette Poschung will be succeeded by Christine Graeff as of 1 February 2022.

There are no conflicts of interest between the private interests or other duties of the members (or future members) of the Executive Board listed above and their respective duties to CS.

Subsidiary and regional Boards of Directors appointments

Credit Suisse also announced the reshaping of its main regional subsidiary and advisory Boards' composition whereby a member of the CSG Board of Directors will become the Chair of each of the Group's main regional subsidiary and advisory Boards.

An additional three subsidiary and advisory Boards were recently approved for elevation to the Group's so-called "Category 1" level, which introduces enhanced oversight and governance between the CSG Board of Directors and its main regional Boards, i.e. the APAC Board, the Credit Suisse Bank (Europe), S.A. Board and the Brazil Advisory Board have been elevated, resulting in six regional Boards of strategic importance. Along with the previously announced appointment of Ana Paula Pessoa to Chair of the Brazil Advisory Board, Credit Suisse announced and confirmed the following members of the CSG Board of Directors as Chairs of the respective subsidiary and regional Boards, effective from 1 January 2022, unless mentioned otherwise:

- Juan Colombas¹ – Credit Suisse Bank (Europe), S.A.
- Christian Gellerstad² – Credit Suisse (Schweiz) AG
- Blythe Masters – Credit Suisse Holdings (USA), Inc.
- Richard Meddings¹ – Credit Suisse International and Credit Suisse Securities (Europe) Ltd. (in the UK)
- Kai Nargolwala³ – Credit Suisse Asia Pacific
- Ana Paula Pessoa – Credit Suisse Brazil

¹ Appointment subject to regulatory approval.

² Appointment subject to re-election at the 2022 annual general meeting of Credit Suisse (Schweiz) AG (effective April 2022).

³ Appointment effective April 2022, subject to re-election at the 2022 annual general meeting of CSG. The APAC Board is an advisory body overseeing business conducted through a number of Credit Suisse legal entities and branches in the APAC region.

Furthermore, a new CSG Board Committee, the Digital Transformation and Technology Committee, is being established, effective 1 January 2022. It will be chaired by Blythe Masters. This CSG Board Committee will provide direct oversight and governance on key technology and digitalization topics and replace the current Innovation and Technology (Advisory) Committee. In order to dedicate her full attention to her new responsibilities, Blythe Masters will step down from both the Risk and Compensation Committees.

Finally, the Board of Directors of CSG and CS will, over time, move to a composition with a maximum of 12 members, despite these additional responsibilities.

General

For the purposes of Art. 23(5) of the Regulation (EU) 2017/1129, this Fifth Supplement forms a constituent part of, and supplements and amends, the prospectuses listed in Schedule 1 hereto.

This Fifth Supplement and the documents incorporated by reference into the Registration Document by this Fifth Supplement have been filed with the CSSF, and copies of the Registration Document, the Existing Supplements, this Fifth Supplement and the documents incorporated by reference into the Registration Document (as supplemented by the Existing Supplements and this Fifth Supplement) will be available, free of charge, on the website of the Luxembourg Stock Exchange at www.bourse.lu and on the Issuer's website at: <https://www.credit-suisse.com/be/en/investment-banking/financial-regulatory/international.html>.

Except for the copies of the documents incorporated by reference into the Registration Document (as supplemented by the Existing Supplements and this Fifth Supplement) that are available on the Luxembourg Stock Exchange website (<https://www.bourse.lu/home>) or the Issuer's website, no information contained on the websites to which links have been provided is incorporated by reference in the Registration Document.

Save as disclosed in the Existing Supplements and this Fifth Supplement, no other significant new factor, material mistake or inaccuracy relating to information included in the Registration Document has arisen or been noted, as the case may be, since the publication of the Registration Document.

In accordance with Article 23(2a) of Regulation (EU) 2017/1129, investors who have already agreed to purchase or subscribe for securities pursuant to the prospectuses listed in Schedule 1 hereto before this Fifth Supplement is published have the right, exercisable within three working days after the publication of this Fifth Supplement, to withdraw their acceptances, provided that the significant new factor, material mistake or material inaccuracy referred to in Article 23(1) of Regulation (EU) 2017/1129 arose or was noted before the closing of the offer period or the delivery of the securities, whichever occurs first. In connection therewith, investors should contact the Distributor (as defined in the relevant prospectus) of such securities. The final date of the right of withdrawal will be 23 December 2021.

Responsibility Statement

The Issuer takes responsibility for the Registration Document, as supplemented by the Existing Supplements and this Fifth Supplement. Having taken all reasonable care to ensure that such is the case, the information contained in the Registration Document, as supplemented by the Existing Supplements and this Fifth Supplement, is, to the best knowledge of the Issuer, in accordance with the facts and contains no omission likely to affect its import.

This Fifth Supplement is not for use in, and may not be delivered to or inside, the United States.

SCHEDULE 1 – LIST OF PROSPECTUSES TO WHICH THIS SUPPLEMENT RELATES

1. Securities Note comprising part of the Trigger Redeemable and Phoenix Securities Base Prospectus dated 9 July 2021.
2. Securities Note comprising part of the Put and Call Securities Base Prospectus dated 14 July 2021.
3. Securities Note comprising part of the Reverse Convertible and Worst of Reverse Convertible Securities Base Prospectus dated 15 July 2021.
4. Securities Note comprising part of the Bonus and Participation Securities Base Prospectus dated 16 July 2021.