

**Rule No. 15/2016
on the approval of Accounting Regulations
related to annual financial statements applicable to the
Guarantee Fund of Insured Persons**

*In force since March 7th, 2016
Published in the Official Journal, Part I, No. 170 of March 7th, 2016.*

According to the provisions of:

- Art. 3 para. (1) Letter b), corroborated with the provisions of Art. 6 para. (2) of Government Emergency Ordinance No. 93/2012 on the establishment, organization and operation of the Financial Supervisory Authority, approved as amended and supplemented by Law No. 113/2013, as subsequently amended and supplemented;
- Art. 30 para. (1) of Law No. 213/2015 on the Policyholders' Guarantee Fund and of Art. 3 of the Charter of the Policyholders' Guarantee Fund;
- Art. 49 of Law No. 246/2015 on insurers' recovery and resolution;
- Art. 179 para. (4) of Law No. 237/2015 on the authorization and supervision of insurance and reinsurance activity,

based on the provisions of Art. 4 para. (3) of the Accounting Law No. 82/1991, republished, with further amendments and supplementations,

According to the proceedings of the Council of the Financial Supervisory Authority during the meeting of February 24th, 2016,

the Financial Supervisory Authority hereby issues this rule.

Art. 1. - The Accounting Regulations are approved, on the annual financial statements, applicable to the Policyholders' Guarantee Fund stipulated in the Annex*) which is an integral part of the present rule.

***)** The Annex shall be published in the Official Journal of Romania, Part I, No. 170 bis.

Art. 2. - The Policyholders' Guarantee Fund drafts annual financial statements and accounting reports, according to the Accounting Law No. 82/1991, republished, with further amendments and supplementations.

Art. 3. - In case the enforcement of the accounting regulations provided in Art. 1 imposes the change of some accounting treatments, this shall not lead to corrections of the accounting operations generated by previous events to the coming into force of this rule.

Art. 4. - This rule shall be published in the Official Journal of Romania, Part I, as well as on the website of the Policyholders' Guarantee Fund, and its provisions are applicable starting the drafting of the financial statements for 2015.

Art. 5. - The Policyholders' Guarantee Fund is in charge of assessing the components of the account's balances in the trial balance according to the accounting regulations approved by the present rule.

President of the Financial Supervisory Authority,
Mișu Negrițoiu

Bucharest, February 25th, 2016.

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