

FINANCIAL SUPERVISORY AUTHORITY

RULE NO. 17/2015

on contribution rates owed by insurers to the Policyholder Guarantee Fund

In accordance with the provisions of Letter b) of Art. 5 and Art. 6(2) of Government Emergency Ordinance No. 93/2012 on the establishment, organisation and operation of the Financial Supervisory Authority, approved as amended and supplemented by Law No. 113/2013, as subsequently amended and supplemented,

on the basis of the provisions of Letter a) of Art. 5(1), Arts. 6 and 7 of Law No. 213/2015 on the Policyholder Guarantee Fund,

further to the deliberations held in the meeting of the Financial Supervisory Authority's Board of 31 August 2015,

the **Financial Supervisory Authority** hereby issues this rule:

Art. 1. - (1) The following contribution rates owed to the Policyholder Guarantee Fund by insurers, including their branches pursuing business in the territory of another EU Member State, shall be established as of the entry into force of this rule:

- a) 1% contribution rate for non-life insurance;
- b) 0.4% contribution rate for life insurance.

(2) The rates established as provided for in Para (1) shall apply to the volume of gross premiums earned from the direct insurance activity corresponding to non-life and life insurance.

Art. 2. – ASF Rule No. 20/2014 on contribution rates owed by insurers to the Policyholder Guarantee Fund, published in the Official Journal of Romania, Part I, No. 788 of 29 October 2014 shall be repealed with effect from the date of entry into force of this rule.

Art. 3. – This rule shall be published in the Official Journal of Romania, Part I, and shall enter into force on the date of its publication.

President of the Financial Supervisory Authority,
Mișu Negrițoiu