Regulation no. 7/2017
for the amendment of the Regulation of the Financial Supervisory Authority no. 16/2014 on the revenues of the Financial Supervisory Authority

In force as of October 1st, 2017
Published in the Official Gazette, Part I no. 674 of August 17th, 2017.

Under the provisions of Art. 3 par. (1) letter b), corroborated with the provisions of art. 6 par. (2), art. 14, art. 18 par. (1) and (2) and art. 28 of the Government Emergency Ordinance no. 93/2012 on the establishment, organization and operation of the Financial Supervisory Authority, approved with amendments and completions by Law no. 113/2013, as amended and supplemented,

in accordance with the provisions of Art. 13 of the Statute of the National Securities Commission, approved by the Government Emergency Ordinance no. 25/2002, approved with amendments and completions by Law no. 514/2002, as subsequently amended and supplemented,

following the deliberations of the meeting of the Financial Supervisory Authority Council dated August 9, 2017,

The Financial Supervisory Authority issues this Regulation.

Art. I. - The Regulation of the Financial Supervisory Authority no. 16/2014 regarding the revenues of the Financial Supervisory Authority, published in the Official Gazette of Romania, Part I, no. 899 of 11 December 2014, as amended and supplemented, is amended as follows:

1. Article 25 shall have the following content:

" **Art. 25. - (1)** The quota applied to operating income under point 3 of Annex no. 3 applies to investment management companies authorized by ASF / alternative investment fund managers in Romania registered / authorized by ASF, asset management companies, traders, market operators / system operators authorized by ASF, central depositaries, clearing / central counterparties, investment advisers and depositaries advised by ASF for storage activity.

(2) The amounts charged for monitoring the entities referred to in paragraph (1) shall be determined by applying the quota provided for in point 3 of Annex no. 3 and are based on the operating income obtained from the activities supervised by A.S.F. - The sector of financial instruments and investments carried out by

them, calculated according to the accounting regulations in force applicable to these entities, and are paid quarterly according to art. 35 par. (1) and (3)."

2. In Annex no. 3, item 3 shall have the following content:

No.	Revenue category	Specification (operation, the basis of calculation to which the quota applies, etc.)	Tariff / tax / quota level (%)
"3.	Quotas/Fees/Taxes charged for the monitoring of the entities referred to in Art. 25 par. (1) of the Regulation of the Financial Supervisory Authority no. 16/2014 regarding the revenues of the Financial Supervisory Authority, with the subsequent amendments and completions	quota applied to the operating income of the entities referred to in art. 25 par. (1) of the Regulation of the Financial Supervisory Authority no. 16/2014, as amended and supplemented	1%"

Art. II. - This Regulation shall be published in the Official Gazette of Romania, Part I, in the Financial Supervisory Authority Bulletin as well as on the website of the Financial Supervisory Authority and shall enter into force on October 1st, 2017.

Chairman of the Financial Supervisory Authority,
Leonardo Badea

Bucharest, August 10th, 2017.
No. 7.