GOLDMAN SACHS INTERNATIONAL PETERBOROUGH COURT 133 FLEET STREET LONDON, EC4A 2BB ENGLAND

Financial Conduct Authority UK Listing Authority 25 The North Colonnade Canary Wharf London E14 5HS

28 January 2019

Goldman Sachs International and Goldman, Sachs & Co. Wertpapier GmbH

Prospectus Supplement No. 1 dated 28 January 2019 (the "Prospectus Supplement") to the Base Prospectus dated 14 November 2018 pursuant to the Series K Programme for the issuance of Warrants, Notes and Certificates

Dear Sirs

We, the Issuers under the Base Prospectus pursuant to the Series K Programme for the Issuance of Warrants, Notes and Certificates, confirm that we do not fall under Articles 5.1 or 5.2 of Council Regulation (EU) No. 833/2014 of 31 July 2014 as amended by Council Regulation (EU) No. 960/2014 of 8 September 2014 concerning restrictive measures in view of Russia's actions destabilising the situation in Ukraine.

Yours faithfully

Goldman Sachs International

Bv.

Yours faithfully

Goldman, Sachs & Co. Wertpapier GmbH

By:

NT

Dr. Arne Lawall Prokurist

Michael Schramm

Managing Director