



Commission de Surveillance  
du Secteur Financier

Certificate of Approval of a Prospectus  
in accordance with the Luxembourg Law on Prospectuses for Securities  
(transposing Articles 17 and 18 of Directive 2003/71/EC)

**To:**

Romanian National Securities Commission (CNVM) (Romania)

**From:**

Commission de Surveillance du Secteur Financier

We hereby certify that the Prospectus detailed below has been drawn up in accordance with the Luxembourg Law on Prospectuses for Securities transposing Directive 2003/71/EC and was approved by us on 8 April 2019.

**Name of Issuer(s):**

Alpha Bank Romania S.A.

**Registered Office(s)/Seat(s):**

Bucharest, Romania

**Type of Securities:**

€1 billion Global Covered Bond Programme

**References to the annexes of Commission Regulation (EC) N° 809/2004 according to which the Prospectus was drawn up:**

XI, XIII, XX, XXI

**Guarantor(s) (if any):**

Not applicable

**Attachment(s):**

Prospectus

Ref.: C-023142

Luxembourg, 15 April 2019

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