

**Certificate of Approval of a Prospectus
pursuant to Sections 17 and 18 German Securities Prospectus Act
transposing Articles 17 and 18 of Directive 2003/71/EC**

To:

Autoritatea de Supraveghere Financiara (ASF), Romania
Autorité des marchés financiers (AMF), France
Comisión Nacional del Mercado de Valores, Spain
Finansinspektionen (FI), Sweden
Finanzmarktaufsicht (FMA), Austria
Komisja Nadzoru Finansowego, Poland
The Financial Conduct Authority (FCA), United Kingdom (UK)

From:

Bundesanstalt für Finanzdienstleistungsaufsicht (BaFin)
Federal Financial Supervisory Authority, Germany

We hereby certify that the Prospectus detailed below has been drawn up in accordance with the German Securities Prospectus Act transposing Directive 2003/71/EC and was approved by us on 27.03.2019.

Name of Issuer:

Japan Tobacco Inc.

Registered Office/Seat:

Japan, Tokyo, Minato-ku / Toranomom 2-chome / JT Building 1-2

Type of Security :

Employee Share Purchase Plan (Aktien) / WKN: 893151 / ISIN: JP3726800000 (relating to AT, SE, PL, FR, GB, ES, RO)

References to the annexes of Regulation EC 809/2004 according to which the prospectus was drawn up: Annex I, Annex III, Annex XXII (I), Annex XXII (III)

Guarantor (if any): n.a.

Yours faithfully,

Kremer

This CoA is valid without signature

Prospectus Group, Section WA 52
Federal Financial Supervisory Authority
Securities Supervision / Asset Management
Date: 27.03.2019
Reference: WA 52-Wp 7107-40024827-2019/0001

Attachments:

(1) Prospectus dated 25.03.2019