



*Commission de Surveillance  
du Secteur Financier*

**Certificate of Approval of a Prospectus  
in accordance with the Luxembourg Law on Prospectuses for Securities  
(transposing Articles 17 and 18 of Directive 2003/71/EC)**

**To:**

Finanzmarktaufsicht (FMA) (Austria)  
Autorité des services et marchés financiers (FSMA) (Belgium)  
Czech National Bank (CNB) (The Czech Republic)  
Finanssivalvonta (Finland)  
Autorité des Marchés Financiers (AMF) (France)  
Bundesanstalt für Finanzdienstleistungsaufsicht (BaFin) (Germany)  
The Central Bank of Hungary (MNB) (Hungary)  
Central Bank of Ireland (Ireland)  
Commissione Nazionale per le Società e la Borsa (Consob) (Italy)  
The Financial Supervisory Authority of Norway (Norway)  
Polish Financial Supervision Authority (PFSA) (Poland)  
Comissão do Mercado de Valores Mobiliários (CMVM) (Portugal)  
Romanian National Securities Commission (CNVM) (Romania)  
Comisión Nacional del Mercado de Valores (CNMV) (Spain)  
Finansinspektionen (FI) (Sweden)  
Autoriteit Financiële Markten (AFM) (The Netherlands)  
Financial Conduct Authority (FCA) (United Kingdom)

**From:**

Commission de Surveillance du Secteur Financier

We hereby certify that the Prospectus detailed below has been drawn up in accordance with the Luxembourg Law on Prospectuses for Securities transposing Directive 2003/71/EC and was approved by us on 20 February 2019.

**Name of Issuer(s):**

Goldman Sachs International  
Goldman, Sachs & Co. Wertpapier GmbH  
Goldman Sachs Finance Corp International Ltd

**Registered Office(s)/Seat(s):**

London, England  
Frankfurt am Main, Germany  
St. Helier, Jersey

**Type of Securities:**

Series M Programme for the Issuance of Warrants, Notes and Certificates

**References to the annexes of Commission Regulation (EC) N° 809/2004 according to which the Prospectus was drawn up:**

IV, V, VI, XII, XIII, XX, XXI, XXII, XXX

**Guarantor(s) (if any):**

The Goldman Sachs Group, Inc.

We note that the approved document has been fully drawn up in English. In addition, some parts of the approved document are also available in German.

Attachment(s):

Prospectus

Czech translation of the summary

Dutch translation of the summary

French translation of the summary

German translation of the summary

Hungarian translation of the summary

Italian translation of the summary

Norwegian translation of the summary

Polish translation of the summary

Portuguese translation of the summary

Romanian translation of the summary

Spanish translation of the summary

Swedish translation of the summary

Ref.: C-023243

Luxembourg, 20 February 2019

Commission de Surveillance du Secteur Financier

