



**Gibraltar  
Financial Services  
Commission**

**Certificate of Approval of a Prospectus**

in accordance with the Prospectuses Act 2005 (transposing Directive 2003/71/EC)

**To:**

*Autorité des Marchés Financiers (AMF) (France)  
Commissione Nazionale per le Società e la Borsa (CONSOB) (Italy)  
Autoritatea de Supraveghere Financiară (ASF) (Romania)  
Comisión Nacional del Mercado de Valores (CNMV) (Spain)*

**From:**

*Gibraltar Financial Services Commission  
P.O. Box 940, Suite 3, Ground Floor, Atlantic Suites, Gibraltar*

**We hereby certify that the documents detailed below have been drawn up in accordance with the Directive 2003/71/EC as amended by Directive 2010/73/EU**

**Name of Issuer:**

*iStructure PCC plc*

**Registered Office Address:**

*46 The Sails Tower  
Queensway Quay  
Gibraltar, GX11 1AA*

**Securities Type:**

*Asset Backed Security*

**Content Type:**

*Base Prospectus dated 27<sup>th</sup> May 2016  
Supplemented Base Prospectus dated 22<sup>nd</sup> July 2016  
Final Terms approved on the 15<sup>h</sup> December 2016*

**Guarantor:**

*N/A*

**Annex(es) according to which the Prospectus was drawn up:**

*Annex VII, Annex VIII, Annex XII & Annex XXII*

**We have authorised, in accordance with Article 8 of Directive 2003/71/EC as amended by Directive 2010/73/EU, the omission of information on the following grounds:**

*ETI Malta Ltd in terms of the following items of Annex IX of the Prospectus Regulation: (i) item 11.1; (ii) item 11.2; (iii) item 11.3.1; (iv) item 11.4; and (v) item 14(c). Financial statements have not been provided given that the company has only recently been incorporated.*

**Link to Approved Prospectus:**

<http://www.fsc.gi/fsclists/ProspectusList.aspx>

**Date of Certificate:**

*19<sup>th</sup> December 2016*

**Gibraltar Financial Services Commission**

**Document Approved**