



Commission de Surveillance
du Secteur Financier

Certificate of Approval of a Prospectus
in accordance with the Luxembourg Law on Prospectuses for Securities
(transposing Articles 17 and 18 of Directive 2003/71/EC)

To:

Cyprus Securities & Exchange Commission (CSEC) (Cyprus)
Hellenic Capital Market Commission (CMC) (Greece)
Romanian National Securities Commission (CNVM) (Romania)

From:

Commission de Surveillance du Secteur Financier

We hereby certify that the Prospectus detailed below has been drawn up in accordance with the Luxembourg Law on Prospectuses for Securities transposing Directive 2003/71/EC and was approved by us on 22 April 2016.

Name of Issuer(s):

Alpha Credit Group PLC
Alpha Bank AE

Registered Office(s)/Seat(s):

London, United Kingdom
Athens, Greece

Type of Securities:

EUR 30,000,000,000 Euro Medium Term Note Programme

References to the annexes of Commission Regulation (EC) N° 809/2004 according to which the Prospectus was drawn up:

IV, V, VI, XI, XIII, XX, XXI, XXII, XXX

Guarantor(s) (if any):

Alpha Bank AE

Attachment(s):

Prospectus
Greek translation of the summary
Romanian translation of the summary

Ref.: C-18904

Luxembourg, 25 April 2016

Commission de Surveillance du Secteur Financier

